

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 28, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	49-Day Bill	
CUSIP Number	9127955J6	
High Rate ¹	0.105%	
Allotted at High Price	26.70%	
Investment Rate ²	99.985708	
	0.106%	
Median Rate ³	0.095%	
Low Rate ⁴	0.080%	
Issue Date	March 01, 2012	
Maturity Date	April 19, 2012	
	Tendered	Accepted
Competitive	\$99,715,000,000	\$20,000,425,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$99,715,000,000	\$20,000,425,000⁶
SOMA	\$0	\$0
Total	\$99,715,000,000	\$20,000,425,000
	Tendered	Accepted
Primary Dealer ⁷	\$86,100,000,000	\$15,676,550,000
Direct Bidder ⁸	\$10,215,000,000	\$2,570,475,000
Indirect Bidder ⁹	\$3,400,000,000	\$1,753,400,000
Total Competitive	\$99,715,000,000	\$20,000,425,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$99,715,000,000/\$20,000,425,000 = 4.99

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.